

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
VOYAGER DIGITAL HOLDINGS, INC., <i>et al.</i> , ¹)	
)	Case No. 22-10943 (MEW)
Debtors.)	
)	(Jointly Administered)

**COVER SHEETS FOR COMBINED TENTH AND ELEVENTH MONTHLY
APPLICATION OF MOELIS & COMPANY LLC FOR COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL
AND NECESSARY EXPENSES AS INVESTMENT BANKER TO THE DEBTORS
FROM APRIL 1, 2023 THROUGH AND INCLUDING MAY 19, 2023**

Name of applicant:	Moelis & Company LLC
Authorized to provide professional services to:	Debtors
Date of retention order:	July 5, 2022
Period for which compensation and reimbursement are sought (the “ <i>Compensation Period</i> ”):	April 1, 2023 through May 19, 2023
Amount of compensation sought:	\$10,461,290.32
Amount of payment requested for compensation:	\$8,369,032.26 (80% of \$10,461,290.32)
Amount of expense reimbursement sought:	\$5,650.72 ²
This is a(n):	Monthly Application

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital, Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

² Please note that certain vendor invoices may not be received until after the end of the month for which such service was provided. Accordingly, Moelis & Company LLC reserves the right to include such unbilled expenses in subsequent fee applications.

Prior Applications:

1. *First Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from July 5, 2022 Through and Including July 31, 2022* filed September 15, 2022 [D.I. 431].
2. *Second and Third Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from August 1, 2022 Through and Including September 30, 2022* filed November 7, 2022 [D.I. 611]
3. *Fourth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from October 1, 2022 Through and Including October 31, 2022* filed November 28, 2022 [D.I. 680]
4. *First Interim Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from July 5, 2022 Through and Including October 31, 2022* filed December 8, 2022 [D.I. 716]
5. *Fifth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from November 1, 2022 Through and Including November 30, 2022* filed December 23, 2022 [D.I. 784]
6. *Sixth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from December 1, 2022 Through and Including December 31, 2022* filed February 1, 2023 [D.I. 939]
7. *Seventh Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from January 1, 2023 Through and Including January 31, 2023* filed March 1, 2023 [D.I. 1122]
8. *Eighth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from February 1, 2023 Through and Including February 28, 2023* filed March 30, 2023 [D.I. 1246]
9. *Second Interim Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from November 1, 2022 Through and Including February 28, 2023* filed April 21, 2023 [D.I. 1325]
10. *Ninth Monthly Application of Moelis & Company LLC For Compensation for Professional Services Rendered and Reimbursement of Actual and Necessary Expenses as Investment Banker to the Debtors for the Period from March 1, 2022 Through and Including March 31, 2023* filed April 21, 2023 [D.I. 1329]

Summary of Monthly Fee Applications

Date Filed/ Docket No.	Period Encompassed	Requested Fees	Requested Expenses	Approved/Paid Fees	Approved/Paid Expenses
September 15, 2022 Docket No. 431	July 5, 2022 through July 31, 2022	\$200,000	\$22,850.87	\$160,000	\$22,850.87
November 3, 2022 Docket No. 611	August 1, 2022 through September 30, 2022	\$400,000	\$65,456.75	\$320,000	\$65,456.75
November 28, 2022 Docket No. 680	October 1, 2022 through October 31, 2022	\$200,000	\$0.00	\$160,000	\$0.00
December 23, 2022 Docket No. 784	November 1, 2022 through November 30, 2022	\$200,000	\$9,242.86	\$160,000	\$9,242.86
February 1, 2023 Docket No. 939	December 1, 2022 through December 31, 2022	\$200,000	\$3,062.36	\$160,000	\$3,062.36
March 1, 2023 Docket No. 1122	January 1, 2023 through January 31, 2023	\$200,000	\$4,353.74	\$160,000	\$4,353.74
March 30, 2023 Docket No. 1246	February 1, 2023 through February 28, 2023	\$200,000	\$8,872.13	\$160,000	\$8,872.13
April 21, 2023 Docket No. 1329	March 1, 2023 through March 31, 2023	\$200,000	\$3,686.57	\$160,000	\$3,686.57

**SUMMARY OF PROFESSIONALS' TIME DURING COMPENSATION PERIOD OF
APRIL 1, 2023 THROUGH AND INCLUDING MAY 19, 2023**

Voyager Digital Advisors

Moelis & Company

Summary of Hours Worked Detail

April 01, 2023 - April 30, 2023

Hours Summary - April						
	Jared Dermont	Michael DiYanni	Brian Tichenor	Barak Klein	Michael Mestayer	Total
	Managing Director	Managing Director	Managing Director	Managing Director	Executive Director	

By Month

April 2023	30.5 hour(s)	12.5 hour(s)	37.0 hour(s)	19.5 hour(s)	15.0 hour(s)	114.5 hour(s)
Total	30.5 hour(s)	12.5 hour(s)	37.0 hour(s)	19.5 hour(s)	15.0 hour(s)	114.5 hour(s)

Hours Summary - April						
	Cullen Murphy	Brendon Barnwell	Christopher Morris	Jonathan Rotbard	Erik Asplund	Total
	Executive Director	Vice President	Associate	Analyst	Analyst	

By Month

April 2023	14.0 hour(s)	21.0 hour(s)	26.5 hour(s)	12.0 hour(s)	33.0 hour(s)	106.5 hour(s)
Total	14.0 hour(s)	21.0 hour(s)	26.5 hour(s)	12.0 hour(s)	33.0 hour(s)	106.5 hour(s)

Voyager Digital Advisors

Moelis & Company

Summary of Hours Worked Detail

May 01, 2023 - May 19, 2023

Hours Summary - May						
	Jared Dermont	Michael DiYanni	Brian Tichenor	Barak Klein	Michael Mestayer	Total
	Managing Director	Managing Director	Managing Director	Managing Director	Executive Director	

By Month

May 2023	19.0 hour(s)	6.5 hour(s)	19.5 hour(s)	8.0 hour(s)	13.0 hour(s)	66.0 hour(s)
Total	19.0 hour(s)	6.5 hour(s)	19.5 hour(s)	8.0 hour(s)	13.0 hour(s)	66.0 hour(s)

Hours Summary - May						
	Cullen Murphy	Brendon Barnwell	Christopher Morris	Jonathan Rotbard	Erik Asplund	Total
	Executive Director	Vice President	Associate	Analyst	Analyst	

By Month

May 2023	5.0 hour(s)	7.0 hour(s)	17.0 hour(s)	12.5 hour(s)	18.0 hour(s)	59.5 hour(s)
Total	5.0 hour(s)	7.0 hour(s)	17.0 hour(s)	12.5 hour(s)	18.0 hour(s)	59.5 hour(s)

**SUMMARY OF EXPENSES DURING COMPENSATION PERIOD OF
APRIL 1, 2023 THROUGH AND INCLUDING MAY 19, 2023**

April	
Category	Amount
Travel	\$7.82
Overtime Meals	0.00
Phone Bills	0.00
Presentations	25.10
Legal Fees	5,120.00
Taxi	129.46
Auction-Related Expenses	0.00
Client Meals	368.34
Info Services	0.00
Total Expenses	\$5,650.72

May	
Category	Amount
Travel	\$0.00
Overtime Meals	0.00
Phone Bills	0.00
Presentations	0.00
Legal Fees	0.00
Taxi	0.00
Auction-Related Expenses	0.00
Client Meals	0.00
Info Services	0.00
Total Expenses	\$0.00

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-10943 (MEW)
)
) (Jointly Administered)
)

**COMBINED TENTH AND ELEVENTH MONTHLY
APPLICATION OF MOELIS & COMPANY LLC FOR COMPENSATION FOR
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT OF ACTUAL
AND NECESSARY EXPENSES AS INVESTMENT BANKER TO THE DEBTORS
FROM APRIL 1, 2023 THROUGH AND INCLUDING MAY 19, 2023**

Pursuant to sections 328 and 330 of title 11 of the United States Code, 11 U.S.C. §§ 101-1532, as amended (the “**Bankruptcy Code**”) and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), Rule 2016-1 of the Local Bankruptcy Rules for the United States Bankruptcy Court for the Southern District of New York (the “**Local Bankruptcy Rules**”), and the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* [D.I. 236] (the “**Interim Compensation Order**”), Moelis & Company LLC (“**Moelis**”), the retained investment banker to the above-captioned debtors and debtors-in-possession (the “**Debtors**”), hereby submits this combined tenth and eleventh monthly application (this “**Application**”) for the allowance of compensation for professional services performed by Moelis for the period from April 1, 2023 through and including May 19, 2023 (the “**Compensation Period**”), and reimbursement of its actual and necessary expenses incurred during the Compensation Period. By

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital, Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

this Application, Moelis seeks (a) payment for compensation for services rendered in the amount of \$8,369,032.26, which is 80 percent of the \$10,461,290.32 in fees for which it seeks interim allowance for the Compensation Period, and (b) reimbursement of actual and necessary expenses in the amount of \$5,650.72 incurred during the Compensation Period. In support of this Application, Moelis respectfully represents as follows:

Background

1. On July 5, 2022 (the “**Petition Date**”), the Debtors each commenced with this Court a voluntary case under chapter 11 of the Bankruptcy Code (collectively, the “**Chapter 11 Cases**”). The Chapter 11 Cases are being jointly administered for procedural purposes only pursuant to Bankruptcy Rule 1015(b). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On July 19, 2022, the Office of the United States Trustee for Region 2 (the “**U.S. Trustee**”) appointed the official committee of unsecured creditors (the “**Committee**”) pursuant to section 1102 of the Bankruptcy Code. [D.I. 102]. No trustee or examiner has been appointed in these Chapter 11 Cases.

2. Additional factual background and information regarding the Debtors, including their business operations, their corporate and capital structure, their restructuring activities, and the events leading to the commencement of these Chapter 11 Cases, is set forth in detail in the *Declaration of Stephen Ehrlich, Chief Executive Officer of the Debtors, in Support of Chapter 11 Petitions and First Day Motions* [D.I. 15].

3. On August 16, 2022, the Court entered an order authorizing the Debtors to retain Moelis as their investment banker, effective as of the Petition Date [D.I. 299] (the “**Retention Order**”) in accordance with the engagement letter attached thereto (the “**Engagement Letter**”), subject to the modifications stated in the Retention Order.

**COMPENSATION REQUESTED FOR
SERVICES RENDERED DURING THE COMPENSATION PERIOD**

4. Moelis' requested compensation for the Compensation Period includes (i) the Monthly Fee (as defined in the Engagement Letter) for April and May 2023, pro rated through May 19 and (ii) a Restructuring Fee (as defined in the Engagement Letter) in the amount of \$10,138,709.68.²

5. Pursuant to the Engagement Letter, Moelis earns a Sale Transaction Fee of \$10,138,709.68 if all or substantially all of the Company's customer accounts are transferred in one or a series of transactions to an acquirer. Moelis also earns a \$10,138,709.68 Restructuring Fee as a result of a plan of reorganization or liquidation, confirmed in connection with these bankruptcy cases. To the extent a Transaction is both a Sale Transaction and a Restructuring, the Company shall pay only the Restructuring Fee, totaling \$10,138,709.68. The Engagement Letter provides that the Restructuring Fee is earned and payable at the earlier of the closing of the sale or confirmation of a plan. Accordingly, Moelis is entitled to the Restructuring Fee it requests herein.

6. For the Compensation Period, the total Monthly Fees are \$322,580.65, net of crediting provided for in the Engagement Letter. The Monthly Fee of \$322,580.65 and the Restructuring Fee of \$10,138,709.68 total \$10,461,290.32 in fees.

7. During the Compensation Period, Moelis' investment banking professionals rendered approximately 346.5 hours of services to the Debtors, based on the time records those professionals maintained pursuant to the Retention Order. As stated in the Debtors' application to

² Moelis' Restructuring Fee totals \$11,000,000, less a 50% crediting for each of the Monthly Fees earned and paid to Moelis pursuant to the Engagement Agreement. Thus, the crediting applicable to the Restructuring Fee requested herein includes 50% of eight \$200,000 Monthly Fees, and one pro rated monthly fee through May 19 of \$122,580.65 earned by Moelis in these cases, which constitutes \$861,290.32 in aggregate credits to be applied in reduction of the Restructuring Fee herein (\$11,000,000 Restructuring Fee minus \$861,290.32 in credits equals a net Restructuring Fee of \$10,138,709.68).

retain Moelis [D.I. 117], (a) it is not the general practice of investment banking firms such as Moelis to keep detailed time records similar to those customarily kept by attorneys; and (b) Moelis does not ordinarily keep time records on a “project category” basis.

8. Moelis’ work on behalf of the Debtors during the Compensation Period involved tasks that are briefly summarized below. This summary is not intended to be a detailed description of the work Moelis has performed during the Compensation Period, but rather is a guideline offered to the Court and other interested parties with respect to the services performed by Moelis.

- (a) **Meetings and Calls with Management and Creditors.** During the Compensation Period, Moelis participated in calls and meetings with management, the Debtors’ other professionals, and creditors and the creditors’ advisors. These calls covered various topics, including but not limited to the chapter 11 process, liquidity, financial scenario analysis, crypto market impact on the Debtors’ capital structure, the state of business operations and transition strategy. Moelis prepared materials for management and creditors and provided strategic advice regarding these chapter 11 cases. Moelis participated in meetings with the Debtors’ management and board of directors and presented materials regarding the Debtors’ business plan, financials, the sale process and strategic matters. Moelis also provided updates to the Committee.
- (b) **Rebalancing Exercise Strategy and Execution.** Moelis built and routinely updated a financial model and coordinated with the Debtors and their professionals to develop a strategy to rebalance the Debtor’s cryptocurrency portfolio. Moelis scheduled and led calls with potential trading counterparties and negotiated proposals received from counterparties. Moelis also held frequent meetings with the Debtor and the Debtors’ other professionals to ensure the rebalancing process was finalized ahead of closing.
- (c) **Closing Coordination.** Moelis worked with the Debtors’ and UCC’s advisors to strategize closing logistics with Binance.US. Moelis attended frequent update calls with the advisors, coordinated responsibilities for closing documents, and helped confirm that the Debtors were prepared to transfer customer accounts according to the guidelines in the Asset Purchase Agreement. Once Binance.US terminated their asset purchase agreement, Moelis helped the Debtors and Debtors’ advisors toggle to the self-liquidating plan, and attended and provided input during frequent discussions with the Debtors, Debtors’ advisors and UCC’s advisors. During the period, Moelis explored the possibility of utilizing a distribution agent. While the Debtors’ and UCC’s advisors eventually determined that a distribution agent was not the best path forward to return cryptocurrency to customers as quickly as possible, Moelis was in frequent discussions with and provided due diligence materials to potential counterparties.

- (d) **Meetings and Calls with Potential Investors.** Moelis scheduled and led calls with potential investors to provide guidance on the sale process timeline, chapter 11 proceedings, Debtors' business operations, and potential transactions structures. Moelis coordinated presentations between potential investors, Debtors and their professionals. Moelis also coordinated responses to diligence questions between potential investors and the Debtors.
- (e) **Counterparty Due Diligence.** Moelis worked with the Debtors' and UCC's advisors to conduct significant due diligence into a potentially counterparty. This analysis included both virtual and in-person discussions on historical trading activity, updates on regulatory discussions, financial due diligence, etc. with the potential counterparty.
- (f) **Preparation/Review of Various Analyses and Documents.** Moelis reviewed various iterations of the Debtors' short- and medium-term business plan, operating plans, forecasted operating model, financial statements and financial projections prepared by the Debtors and their professionals. Moelis conducted due diligence on the Debtors' business operations, financial condition and proposed financial projections and forecasted operating model and attended due diligence meetings with the Debtors, the Debtors' advisors and various parties-in-interest. Moelis also assessed the Debtors' current capital structure, including the crypto market's impact on account holders and balance sheet cryptocurrency, as well as liquidity.
- (g) **Plan of Reorganization Process.** Moelis worked with the Debtors and their advisors to prepare, analyze, and negotiate FTX transaction alternatives and their corresponding impact on account holder recovery. Moelis facilitated diligence for and helped the Debtors prepare materials for various parties in interest in this process. Moelis helped management to diligence financial models upon which the Debtors could evaluate plan of reorganization alternatives. In support of these efforts, Moelis conducted numerous calls with Debtors' management and their other advisors to refine such analysis.
- (h) **Proposal Review.** Moelis reviewed multiple indications of interest pertaining to the Debtors. Moelis provided bid comparison materials to the Unsecured Creditors' Committee advisors and Debtors' other professionals.
- (i) **Hearings.** During the Compensation Period, Moelis attended the "Merit Objection" Hearing on April 5, 2023, the "Second Circuit Oral Arguments" Hearing on April 11, 2023, the "Plan Clarification" Hearing on April 26, 2023, and the "Liquidation Procedures Objection" Hearing on May 17, 2023. Moelis also assisted the Debtors and the Debtors' other advisors in preparing for these hearings and reviewing and revising various court filings.
- (j) **Administrative Matters.** Moelis conducted investment banking and capital market services, including, but not limited to, services related to these chapter 11 cases generally, retention matters, chapter 11 procedures, and communications,

administrative functions, and other matters not falling into any of the service categories listed above.

9. Moelis' time records for the Compensation Period, maintained in accordance with the Retention Order, are annexed hereto as **Exhibit A**. Pursuant to the Retention Order, the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines and Local Rules have been modified such that Moelis' restructuring professionals are required only to keep reasonably detailed time records in half-hour increments; Moelis' non-restructuring professionals and personnel in administrative departments (including internal legal) are not required to maintain time records; Moelis' restructuring professionals are not required to keep time records on a project category basis; and Moelis is not required to provide or conform to any schedules of hourly rates.

10. To the extent this Application does not comply in every respect with the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines and Local Rules (as modified by the Retention Order), Moelis respectfully requests a waiver for any such technical non-compliance.

**REQUEST FOR REIMBURSEMENT OF EXPENSES
INCURRED DURING THE COMPENSATION PERIOD**

11. Expenses incurred by Moelis for the Compensation Period total \$5,650.72. A detailed description of the expenses Moelis incurred during the Compensation Period is annexed hereto as **Exhibit B**. The expenses incurred by Moelis during the Compensation Period include attorneys' fees and expenses of its outside legal counsel relating to retention issues and services performed by Moelis, invoices supporting which are included in **Exhibit B**.

12. Moelis has made every reasonable effort to minimize its disbursements in these chapter 11 cases. All of the fees and expenses for which allowance and payment is requested by Moelis in this Application are reasonable and necessary, and Moelis' work was performed for and

on behalf of the Debtors during the Compensation Period. In seeking reimbursement of an expenditure, Moelis is requesting reimbursement “at cost” and does not make a profit on such expenditure.

WHEREFORE, pursuant to the Interim Compensation Order, Moelis respectfully requests that an allowance be made to Moelis for 100% of its fees of \$10,461,290.32 and 100% of its expenses of \$5,650.72 incurred during the Compensation Period. Moelis also respectfully requests payment by the Debtors of \$8,369,032.26 representing the sum of 80% of its fees requested herein, plus 100% of the expense reimbursement requested herein.

Dated: May 22, 2023
New York, New York

MOELIS & COMPANY LLC

By: /s/ Jared Dermont
Name: Jared Dermont
Title: Managing Director
Moelis & Company LLC
*Investment Banker to the Debtors
and Debtors-in-Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,¹

Debtors.

)
) Chapter 11
)
) Case No. 22-10943 (MEW)
)
) (Jointly Administered)
)

**CERTIFICATION OF COMPLIANCE WITH GUIDELINES AND LOCAL RULES
FOR FEES AND DISBURSEMENTS FOR PROFESSIONALS
IN SOUTHERN DISTRICT OF NEW YORK BANKRUPTCY CASES**

I, Jared Dermont, certify that:

1. I am a Managing Director and head of the Financial Institutions Group (the “FIG Group”) at Moelis & Company LLC (“Moelis”), the investment banker to the Debtors in these chapter 11 cases. This certification is made pursuant to the *United States Trustee’s Guidelines for Reviewing applications for Compensation and Reimbursement of Expenses filed Under 11 U.S.C. § 330* (the “**Guidelines**”) in support of Moelis’ foregoing combined tenth and eleventh monthly fee application (the “**Application**”).² I am Moelis’ Certifying Professional as defined in the Guidelines.

2. I have read the Application and reviewed the requirements of the Local Rules. I certify that, to the best of my knowledge, information, and belief formed after reasonable inquiry, except as specifically indicated to the contrary herein or in the Application or to the extent compliance has been modified or waived by the Retention Order: (a) the Application complies

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital, Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

² Capitalized terms used herein but not otherwise defined herein shall have the meanings ascribed to them in the Application.

with the Guidelines and the Local Rules; and (b) the fees and disbursements sought by Moelis fall within the Guidelines and are billed in accordance with practices customarily employed by Moelis and generally accepted by Moelis' clients (though Moelis normally does not bill its clients by the hour). In seeking reimbursement of an expense, Moelis does not make a profit on that reimbursement.

3. Pursuant to the Retention Order, the requirements of the Bankruptcy Code, the Bankruptcy Rules, the U.S. Trustee Guidelines, and Local Rules have been modified such that Moelis' investment banking professionals are required only to keep reasonably detailed time records in half-hour increments, Moelis' non-restructuring professionals and personnel in administrative departments (including internal legal) are not required to keep time records, Moelis' restructuring professionals are not required to keep time records on a project category basis, and Moelis is not required to provide or conform to any schedules of hourly rates. As stated in the Debtors' application to retain Moelis [D.I. 117], (a) it is not the general practice of investment banking firms such as Moelis to keep detailed time records similar to those customarily kept by attorneys; and (b) Moelis does not ordinarily keep time records on a "project category" basis.

Dated: May 22, 2023
New York, New York

/s/ Jared Dermont
Jared Dermont
Managing Director
Moelis & Company LLC

EXHIBIT A — SUMMARY TIME RECORDS FOR COMPENSATION PERIOD

Date	April				
	Jared Dermont Managing Director	Michael DiYanni Managing Director	Brian Tichenor Managing Director	Barak Klein Managing Director	Michael Mestayer Executive Director
04/01/23	1.0 hour(s)	-	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)
04/02/23	-	-	-	-	-
04/03/23	0.5 hour(s)	-	1.0 hour(s)	-	1.0 hour(s)
04/04/23	1.5 hour(s)	0.5 hour(s)	2.0 hour(s)	0.5 hour(s)	2.0 hour(s)
04/05/23	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)	0.5 hour(s)
04/06/23	1.5 hour(s)	-	1.5 hour(s)	-	1.0 hour(s)
04/07/23	-	-	-	-	-
04/08/23	-	-	0.5 hour(s)	-	-
04/09/23	-	-	-	-	-
04/10/23	0.5 hour(s)	-	0.5 hour(s)	1.0 hour(s)	-
04/11/23	2.0 hour(s)	0.5 hour(s)	1.5 hour(s)	1.0 hour(s)	1.5 hour(s)
04/12/23	-	-	0.5 hour(s)	-	-
04/13/23	2.0 hour(s)	-	2.0 hour(s)	-	0.5 hour(s)
04/14/23	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	0.5 hour(s)
04/15/23	-	-	-	-	-
04/16/23	-	-	-	-	-
04/17/23	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)
04/18/23	1.5 hour(s)	0.5 hour(s)	1.5 hour(s)	0.5 hour(s)	1.5 hour(s)
04/19/23	1.5 hour(s)	-	1.5 hour(s)	0.5 hour(s)	0.5 hour(s)
04/20/23	1.5 hour(s)	0.5 hour(s)	1.5 hour(s)	0.5 hour(s)	1.5 hour(s)
04/21/23	0.5 hour(s)	-	1.0 hour(s)	1.0 hour(s)	-
04/22/23	-	-	-	-	-
04/23/23	-	-	-	-	-
04/24/23	-	-	-	-	-
04/25/23	7.0 hour(s)	3.0 hour(s)	8.5 hour(s)	6.5 hour(s)	0.5 hour(s)
04/26/23	2.0 hour(s)	2.0 hour(s)	2.0 hour(s)	2.0 hour(s)	1.0 hour(s)
04/27/23	3.0 hour(s)	2.5 hour(s)	3.5 hour(s)	2.5 hour(s)	0.5 hour(s)
04/28/23	1.5 hour(s)	-	2.0 hour(s)	-	0.5 hour(s)
04/29/23	-	-	1.0 hour(s)	-	-
04/30/23	-	-	0.5 hour(s)	-	-
Total	30.5 hour(s)	12.5 hour(s)	37.0 hour(s)	19.5 hour(s)	15.0 hour(s)

Date	April				
	Cullen Murphy Executive Director	Brendon Barnwell Vice President	Christopher Morris Associate	Jonathan Rotbard Analyst	Erik Asplund Analyst
04/01/23	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	2.0 hour(s)
04/02/23	-	-	-	-	-
04/03/23	-	-	1.5 hour(s)	-	1.5 hour(s)
04/04/23	0.5 hour(s)	0.5 hour(s)	1.5 hour(s)	0.5 hour(s)	2.5 hour(s)
04/05/23	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)	2.0 hour(s)
04/06/23	-	-	-	-	0.5 hour(s)
04/07/23	-	-	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
04/08/23	-	-	2.5 hour(s)	1.5 hour(s)	1.0 hour(s)
04/09/23	-	-	-	-	-
04/10/23	0.5 hour(s)	-	-	-	1.0 hour(s)
04/11/23	1.0 hour(s)	1.5 hour(s)	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)
04/12/23	-	-	1.5 hour(s)	-	0.5 hour(s)
04/13/23	-	0.5 hour(s)	1.0 hour(s)	-	1.0 hour(s)
04/14/23	0.5 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)
04/15/23	-	-	-	-	-
04/16/23	-	-	1.0 hour(s)	-	0.5 hour(s)
04/17/23	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)
04/18/23	0.5 hour(s)	2.0 hour(s)	0.5 hour(s)	0.5 hour(s)	2.5 hour(s)
04/19/23	1.0 hour(s)	-	3.0 hour(s)	-	3.0 hour(s)
04/20/23	0.5 hour(s)	0.5 hour(s)	2.5 hour(s)	0.5 hour(s)	1.5 hour(s)
04/21/23	1.5 hour(s)	1.0 hour(s)	0.5 hour(s)	-	2.0 hour(s)
04/22/23	-	-	-	-	-
04/23/23	-	-	-	-	-
04/24/23	-	-	-	-	0.5 hour(s)
04/25/23	2.5 hour(s)	6.5 hour(s)	2.0 hour(s)	1.5 hour(s)	2.5 hour(s)
04/26/23	2.0 hour(s)	2.0 hour(s)	2.0 hour(s)	2.0 hour(s)	2.0 hour(s)
04/27/23	0.5 hour(s)	2.5 hour(s)	0.5 hour(s)	0.5 hour(s)	1.5 hour(s)
04/28/23	-	-	0.5 hour(s)	-	0.5 hour(s)
04/29/23	-	-	0.5 hour(s)	-	0.5 hour(s)
04/30/23	-	-	0.5 hour(s)	-	0.5 hour(s)
Total	14.0 hour(s)	21.0 hour(s)	26.5 hour(s)	12.0 hour(s)	33.0 hour(s)

Date	May				
	Jared Dermont Managing Director	Michael DiYanni Managing Director	Brian Tichenor Managing Director	Barak Klein Managing Director	Michael Mestayer Executive Director
05/01/23	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/02/23	2.5 hour(s)	-	2.0 hour(s)	0.5 hour(s)	0.5 hour(s)
05/03/23	0.5 hour(s)	-	1.0 hour(s)	-	1.5 hour(s)
05/04/23	1.0 hour(s)	-	1.0 hour(s)	-	0.5 hour(s)
05/05/23	0.5 hour(s)	-	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/06/23	-	-	-	-	-
05/07/23	0.5 hour(s)	-	-	-	-
05/08/23	0.5 hour(s)	-	-	-	-
05/09/23	1.0 hour(s)	1.0 hour(s)	3.0 hour(s)	1.0 hour(s)	2.0 hour(s)
05/10/23	0.5 hour(s)	-	1.5 hour(s)	-	0.5 hour(s)
05/11/23	1.5 hour(s)	-	1.5 hour(s)	-	0.5 hour(s)
05/12/23	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)	1.0 hour(s)
05/13/23	0.5 hour(s)	-	-	-	-
05/14/23	0.5 hour(s)	-	0.5 hour(s)	-	-
05/15/23	0.5 hour(s)	-	-	-	-
05/16/23	4.0 hour(s)	1.5 hour(s)	3.5 hour(s)	1.5 hour(s)	1.5 hour(s)
05/17/23	2.5 hour(s)	2.0 hour(s)	2.5 hour(s)	2.0 hour(s)	3.0 hour(s)
05/18/23	0.5 hour(s)	-	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/19/23	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
Total	19.0 hour(s)	6.5 hour(s)	19.5 hour(s)	8.0 hour(s)	13.0 hour(s)

Date	May				
	Cullen Murphy Executive Director	Brendon Barnwell Vice President	Christopher Morris Associate	Jonathan Rotbard Analyst	Erik Asplund Analyst
05/01/23	0.5 hour(s)	0.5 hour(s)	1.5 hour(s)	0.5 hour(s)	1.5 hour(s)
05/02/23	-	-	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/03/23	-	-	1.5 hour(s)	0.5 hour(s)	2.5 hour(s)
05/04/23	-	-	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/05/23	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/06/23	-	-	-	-	-
05/07/23	-	-	-	-	-
05/08/23	-	-	0.5 hour(s)	-	0.5 hour(s)
05/09/23	1.0 hour(s)	1.0 hour(s)	2.5 hour(s)	1.0 hour(s)	2.0 hour(s)
05/10/23	-	-	2.0 hour(s)	3.5 hour(s)	2.5 hour(s)
05/11/23	-	-	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/12/23	0.5 hour(s)	0.5 hour(s)	1.0 hour(s)	0.5 hour(s)	1.0 hour(s)
05/13/23	-	-	-	-	-
05/14/23	-	-	1.0 hour(s)	-	2.5 hour(s)
05/15/23	-	-	-	-	-
05/16/23	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)	1.5 hour(s)
05/17/23	-	2.0 hour(s)	2.5 hour(s)	2.0 hour(s)	1.0 hour(s)
05/18/23	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
05/19/23	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)	0.5 hour(s)
Total	5.0 hour(s)	7.0 hour(s)	17.0 hour(s)	12.5 hour(s)	18.0 hour(s)

Professional	Date	Hours	Description	Person
Erik Asplund	4/1/2023	2.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Barak Klein	4/1/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BK
Michael Mestayer	4/1/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	MM
Jared Dermont	4/1/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	JD
Jonathan Rotbard	4/1/2023	1.0 hour(s)	Worked on presentation to Voyager	JR
Cullen Murphy	4/1/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	CM
Christopher Morris	4/1/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	CH
Brendon Barnwell	4/1/2023	1.0 hour(s)	Prep for meeting with Company and Company advisors	BB
Brian Tichenor	4/1/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT
Erik Asplund	4/3/2023	1.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Erik Asplund	4/3/2023	0.5 hour(s)	Scheduled calls with counterparties and checked schedules	EA
Michael Mestayer	4/3/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	MM
Jared Dermont	4/3/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	JD
Christopher Morris	4/3/2023	1.5 hour(s)	Developed materials for an upcoming presentation to the Voyager team	CH
Brian Tichenor	4/3/2023	1.0 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT
Erik Asplund	4/4/2023	0.5 hour(s)	Meeting with Moelis re: next steps in transaction	EA
Erik Asplund	4/4/2023	2.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Michael DiYanni	4/4/2023	0.5 hour(s)	Meeting with Moelis re: next steps in transaction	MD
Barak Klein	4/4/2023	0.5 hour(s)	Meeting with Moelis re: next steps in transaction	BK
Michael Mestayer	4/4/2023	0.5 hour(s)	Meeting with Moelis re: next steps in transaction	MM
Michael Mestayer	4/4/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	MM
Michael Mestayer	4/4/2023	1.0 hour(s)	Internal Strategy Discussion	MM
Jared Dermont	4/4/2023	0.5 hour(s)	Meeting with Moelis re: next steps in transaction	JD
Jared Dermont	4/4/2023	1.0 hour(s)	Internal Strategy Discussion	JD
Jonathan Rotbard	4/4/2023	0.5 hour(s)	Internal call re: process	JR
Cullen Murphy	4/4/2023	0.5 hour(s)	Meeting with Moelis re: next steps in transaction	CM
Christopher Morris	4/4/2023	0.5 hour(s)	Meeting with Moelis re: next steps in transaction	CH
Christopher Morris	4/4/2023	1.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	CH
Brendon Barnwell	4/4/2023	0.5 hour(s)	Internal discussions re plan framework / next steps	BB
Brian Tichenor	4/4/2023	0.5 hour(s)	Meeting with Moelis re: next steps in transaction	BT
Brian Tichenor	4/4/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT
Brian Tichenor	4/4/2023	1.0 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	4/5/2023	1.5 hour(s)	Merit objection hearing	EA
Erik Asplund	4/5/2023	0.5 hour(s)	Organized and updated process materials	EA
Michael DiYanni	4/5/2023	1.5 hour(s)	Merit objection hearing	MD
Barak Klein	4/5/2023	1.5 hour(s)	Merit objection hearing	BK
Michael Mestayer	4/5/2023	0.5 hour(s)	Merit objection hearing	MM
Jared Dermont	4/5/2023	1.5 hour(s)	Merit objection hearing	JD
Jonathan Rotbard	4/5/2023	1.5 hour(s)	Court hearing	JR
Cullen Murphy	4/5/2023	1.5 hour(s)	Merit objection hearing	CM
Christopher Morris	4/5/2023	1.5 hour(s)	Merit objection hearing	CH
Brendon Barnwell	4/5/2023	1.5 hour(s)	Merit objection court hearing	BB
Brian Tichenor	4/5/2023	1.5 hour(s)	Merit objection hearing	BT
Erik Asplund	4/6/2023	0.5 hour(s)	Aligned calendars and pulled prior materials for upcoming meeting	EA
Michael Mestayer	4/6/2023	1.0 hour(s)	Internal Strategy Discussion	MM
Jared Dermont	4/6/2023	1.5 hour(s)	Internal Strategy Discussion	JD
Brian Tichenor	4/6/2023	1.5 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	4/7/2023	0.5 hour(s)	Meeting with the junior Moelis team re: APA mechanics walkthrough	EA
Jonathan Rotbard	4/7/2023	0.5 hour(s)	Internal call re: APA	JR
Christopher Morris	4/7/2023	0.5 hour(s)	Meeting with the junior Moelis team re: APA mechanics walkthrough	CH
Erik Asplund	4/8/2023	1.0 hour(s)	Developed materials for an upcoming presentation to the Voyager team	EA
Jonathan Rotbard	4/8/2023	1.5 hour(s)	Worked on presentation to Voyager	JR
Christopher Morris	4/8/2023	2.5 hour(s)	Developed materials for an upcoming presentation to the Voyager team	CH
Brian Tichenor	4/8/2023	0.5 hour(s)	Reviewed materials for an upcoming presentation to the Voyager team	BT
Erik Asplund	4/10/2023	1.0 hour(s)	Gathered information for an upcoming fee application	EA
Barak Klein	4/10/2023	1.0 hour(s)	Reviewed interim fee application	BK
Jared Dermont	4/10/2023	0.5 hour(s)	Reviewed interim fee application	JD
Cullen Murphy	4/10/2023	0.5 hour(s)	Reviewed interim fee application	CM
Brian Tichenor	4/10/2023	0.5 hour(s)	Reviewed interim fee application	BT
Erik Asplund	4/11/2023	0.5 hour(s)	Second Circuit Oral Argument	EA
Erik Asplund	4/11/2023	0.5 hour(s)	Organized timing for a future meeting among advisors	EA
Michael DiYanni	4/11/2023	0.5 hour(s)	Second Circuit Oral Argument	MD
Barak Klein	4/11/2023	0.5 hour(s)	Second Circuit Oral Argument	BK
Barak Klein	4/11/2023	0.5 hour(s)	Provided input on monthly fee application	BK
Michael Mestayer	4/11/2023	0.5 hour(s)	Second Circuit Oral Argument	MM
Michael Mestayer	4/11/2023	0.5 hour(s)	Provided comments on interim fee application	MM
Michael Mestayer	4/11/2023	0.5 hour(s)	Internal Strategy Discussion	MM
Jared Dermont	4/11/2023	0.5 hour(s)	Second Circuit Oral Argument	JD
Jared Dermont	4/11/2023	1.0 hour(s)	Provided updates on fee application	JD
Jared Dermont	4/11/2023	0.5 hour(s)	Internal Strategy Discussion	JD
Jonathan Rotbard	4/11/2023	0.5 hour(s)	Court hearing	JR
Cullen Murphy	4/11/2023	0.5 hour(s)	Second Circuit Oral Argument	CM
Cullen Murphy	4/11/2023	0.5 hour(s)	Provided input on monthly fee application	CM
Christopher Morris	4/11/2023	0.5 hour(s)	Second Circuit Oral Argument	CH
Brendon Barnwell	4/11/2023	1.5 hour(s)	Second Circuit oral arguments; review filings re same	BB
Brian Tichenor	4/11/2023	0.5 hour(s)	Second Circuit Oral Argument	BT
Brian Tichenor	4/11/2023	0.5 hour(s)	Reviewed updated fee application	BT

Brian Tichenor	4/11/2023	0.5 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	4/12/2023	0.5 hour(s)	Developed crypto news update	EA
Christopher Morris	4/12/2023	1.5 hour(s)	Developed crypto news update	CH
Brian Tichenor	4/12/2023	0.5 hour(s)	Reviewed crypto news update	BT
Erik Asplund	4/13/2023	1.0 hour(s)	Refined and formatted crypto news update	EA
Michael Mestayer	4/13/2023	0.5 hour(s)	Internal Strategy Discussion	MM
Jared Dermont	4/13/2023	2.0 hour(s)	Internal Strategy Discussion	JD
Christopher Morris	4/13/2023	1.0 hour(s)	Reviewed crypto news update	CH
Brendon Barnwell	4/13/2023	0.5 hour(s)	Call with company advisors re prep for board meeting	BB
Brian Tichenor	4/13/2023	2.0 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	4/14/2023	0.5 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	EA
Erik Asplund	4/14/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Michael DiYanni	4/14/2023	0.5 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	MD
Michael DiYanni	4/14/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Barak Klein	4/14/2023	0.5 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	BK
Barak Klein	4/14/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Michael Mestayer	4/14/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	4/14/2023	0.5 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	JD
Jared Dermont	4/14/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jonathan Rotbard	4/14/2023	0.5 hour(s)	Call with advisors re: process	JR
Jonathan Rotbard	4/14/2023	0.5 hour(s)	Call with advisors and Voyager re: process	JR
Cullen Murphy	4/14/2023	0.5 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	CM
Christopher Morris	4/14/2023	0.5 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	CH
Christopher Morris	4/14/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Brendon Barnwell	4/14/2023	0.5 hour(s)	Call with company and company advisors re process update	BB
Brendon Barnwell	4/14/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brian Tichenor	4/14/2023	0.5 hour(s)	Meeting with Voyager, Kirkland & Ellis, BRG and Moelis re: process update	BT
Brian Tichenor	4/14/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Erik Asplund	4/16/2023	0.5 hour(s)	Developed crypto news update	EA
Christopher Morris	4/16/2023	1.0 hour(s)	Developed crypto news update	CH
Erik Asplund	4/17/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	4/17/2023	0.5 hour(s)	Coordinated with billing department re: monthly fee	EA
Michael DiYanni	4/17/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Barak Klein	4/17/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Michael Mestayer	4/17/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Michael Mestayer	4/17/2023	0.5 hour(s)	Provided guidance on upcoming presentation materials	MM
Jared Dermont	4/17/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jonathan Rotbard	4/17/2023	0.5 hour(s)	Call with advisors re: process	JR
Cullen Murphy	4/17/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Christopher Morris	4/17/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Brendon Barnwell	4/17/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brian Tichenor	4/17/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	4/17/2023	0.5 hour(s)	Reviewed presentation materials for upcoming meeting with Voyager	BT
Erik Asplund	4/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	4/18/2023	2.0 hour(s)	Aggregated and standardized fee application information	EA
Michael DiYanni	4/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Barak Klein	4/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Michael Mestayer	4/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Michael Mestayer	4/18/2023	1.0 hour(s)	Internal Strategy Discussion	MM
Jared Dermont	4/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	4/18/2023	1.0 hour(s)	Internal Strategy Discussion	JD
Jonathan Rotbard	4/18/2023	0.5 hour(s)	Call with advisors re: process	JR
Cullen Murphy	4/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Christopher Morris	4/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Brendon Barnwell	4/18/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brendon Barnwell	4/18/2023	1.5 hour(s)	Prepared legal filings; communications re same	BB
Brian Tichenor	4/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	4/18/2023	1.0 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	4/19/2023	3.0 hour(s)	Prepared diligence questions and prepared recent news summary re: potential counterparty	EA
Barak Klein	4/19/2023	0.5 hour(s)	Reviewed plan supplement	BK
Michael Mestayer	4/19/2023	0.5 hour(s)	Discussion with Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	4/19/2023	1.5 hour(s)	Plan supplement review and discussions	JD
Cullen Murphy	4/19/2023	1.0 hour(s)	Reviewed plan supplement	CM
Christopher Morris	4/19/2023	3.0 hour(s)	Prepared diligence questions and prepared recent news summary re: potential counterparty	CH
Brian Tichenor	4/19/2023	1.5 hour(s)	Reviewed and provided input on legal filing	BT
Erik Asplund	4/20/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	4/20/2023	1.0 hour(s)	Prepared additional diligence questions	EA
Michael DiYanni	4/20/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Barak Klein	4/20/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Michael Mestayer	4/20/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Michael Mestayer	4/20/2023	1.0 hour(s)	Internal Strategy Discussion	MM
Jared Dermont	4/20/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	4/20/2023	1.0 hour(s)	Internal Strategy Discussion	JD
Jonathan Rotbard	4/20/2023	0.5 hour(s)	Call with advisors re: process	JR
Cullen Murphy	4/20/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Christopher Morris	4/20/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Christopher Morris	4/20/2023	2.0 hour(s)	Prepared additional diligence questions	CH
Brendon Barnwell	4/20/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB

Brian Tichenor	4/20/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	4/20/2023	1.0 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	4/21/2023	2.0 hour(s)	Coordinated NDAs and scheduled with potential counterparties, responded to diligence questi	EA
Barak Klein	4/21/2023	1.0 hour(s)	Reviewed filed documents	BK
Jared Dermont	4/21/2023	0.5 hour(s)	Review of interim fee application	JD
Cullen Murphy	4/21/2023	1.5 hour(s)	Reviewed filed documents	CM
Christopher Morris	4/21/2023	0.5 hour(s)	Coordinated NDAs and scheduled with potential counterparties, responded to diligence questi	CH
Brendon Barnwell	4/21/2023	1.0 hour(s)	Reviewed interim fee application	BB
Brian Tichenor	4/21/2023	1.0 hour(s)	Reviewed and provided input on fee application and hours	BT
Erik Asplund	4/24/2023	0.5 hour(s)	Scheduled upcoming recurring meeting between advisors	EA
Erik Asplund	4/25/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	4/25/2023	2.0 hour(s)	Developed news update on a potential buyer	EA
Michael DiYanni	4/25/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Michael DiYanni	4/25/2023	0.5 hour(s)	Reviewed crypto news update on a potential investor	MD
Michael DiYanni	4/25/2023	2.0 hour(s)	Discussions re: transaction update	MD
Barak Klein	4/25/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Barak Klein	4/25/2023	1.0 hour(s)	Reviewed crypto news update on a potential investor	BK
Barak Klein	4/25/2023	3.0 hour(s)	Internal Strategy Discussion	BK
Barak Klein	4/25/2023	2.0 hour(s)	Discussions re: transaction update	BK
Michael Mestayer	4/25/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	4/25/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	4/25/2023	1.5 hour(s)	Reviewed crypto news update on a potential investor	JD
Jared Dermont	4/25/2023	3.0 hour(s)	Internal Strategy Discussion	JD
Jared Dermont	4/25/2023	2.0 hour(s)	Discussions re: transaction update	JD
Jonathan Rotbard	4/25/2023	1.0 hour(s)	Worked on crypto news breakdown	JR
Jonathan Rotbard	4/25/2023	0.5 hour(s)	Call with advisors re: process	JR
Cullen Murphy	4/25/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Cullen Murphy	4/25/2023	2.0 hour(s)	Discussions re: transaction update	CM
Christopher Morris	4/25/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Christopher Morris	4/25/2023	1.5 hour(s)	Reviewed and Developed news update on a potential buyer	CH
Brendon Barnwell	4/25/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brendon Barnwell	4/25/2023	1.0 hour(s)	Reviewed crypto news update on a potential investor	BB
Brendon Barnwell	4/25/2023	3.0 hour(s)	Internal discussions re strategy	BB
Brendon Barnwell	4/25/2023	2.0 hour(s)	Internal discussion re transaction update	BB
Brian Tichenor	4/25/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	4/25/2023	3.0 hour(s)	Reviewed and developed news update on a potential buyer	BT
Brian Tichenor	4/25/2023	3.0 hour(s)	Internal Strategy Discussion	BT
Brian Tichenor	4/25/2023	2.0 hour(s)	Discussions re: transaction update	BT
Erik Asplund	4/26/2023	1.0 hour(s)	Attended plan clarification hearing	EA
Erik Asplund	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: liquidation procedures	EA
Michael DiYanni	4/26/2023	1.0 hour(s)	Attended plan clarification hearing	MD
Michael DiYanni	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Michael DiYanni	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: liquidation procedures	MD
Barak Klein	4/26/2023	1.0 hour(s)	Attended plan clarification hearing	BK
Barak Klein	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Barak Klein	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: liquidation procedures	BK
Michael Mestayer	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Michael Mestayer	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: liquidation procedures	MM
Jared Dermont	4/26/2023	1.0 hour(s)	Attended plan clarification hearing	JD
Jared Dermont	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: liquidation procedures	JD
Jonathan Rotbard	4/26/2023	0.5 hour(s)	Call with advisors re: process	JR
Jonathan Rotbard	4/26/2023	1.0 hour(s)	Court hearing	JR
Jonathan Rotbard	4/26/2023	0.5 hour(s)	Call with advisors re: process	JR
Cullen Murphy	4/26/2023	1.0 hour(s)	Attended plan clarification hearing	CM
Cullen Murphy	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Cullen Murphy	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: liquidation procedures	CM
Christopher Morris	4/26/2023	1.0 hour(s)	Attended plan clarification hearing	CH
Christopher Morris	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Christopher Morris	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: liquidation procedures	CH
Brendon Barnwell	4/26/2023	1.0 hour(s)	Plan clarification hearing	BB
Brendon Barnwell	4/26/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brendon Barnwell	4/26/2023	0.5 hour(s)	Call with company advisors re liquidation procedures	BB
Brian Tichenor	4/26/2023	1.0 hour(s)	Attended plan clarification hearing	BT
Brian Tichenor	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	4/26/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: liquidation procedures	BT
Erik Asplund	4/27/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	4/27/2023	1.0 hour(s)	Developed crypto news update	EA
Michael DiYanni	4/27/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Michael DiYanni	4/27/2023	2.0 hour(s)	Internal Strategy Discussion	MD
Barak Klein	4/27/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Barak Klein	4/27/2023	2.0 hour(s)	Internal Strategy Discussion	BK
Michael Mestayer	4/27/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	4/27/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	4/27/2023	0.5 hour(s)	Reviewed crypto news update	JD
Jared Dermont	4/27/2023	2.0 hour(s)	Internal Strategy Discussion	JD

Jonathan Rotbard	4/27/2023	0.5 hour(s)	Call with advisors re: process	JR
Cullen Murphy	4/27/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Christopher Morris	4/27/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Brendon Barnwell	4/27/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brendon Barnwell	4/27/2023	2.0 hour(s)	Internal discussions re strategy	BB
Brian Tichenor	4/27/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	4/27/2023	1.0 hour(s)	Reviewed crypto news update	BT
Brian Tichenor	4/27/2023	2.0 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	4/28/2023	0.5 hour(s)	Responded to diligence requests from a potential investor	EA
Michael Mestayer	4/28/2023	0.5 hour(s)	Call with potential investor	MM
Jared Dermont	4/28/2023	1.5 hour(s)	Responded to diligence requests from a potential investor	JD
Christopher Morris	4/28/2023	0.5 hour(s)	Responded to diligence requests from a potential investor	CH
Brian Tichenor	4/28/2023	2.0 hour(s)	Responded to diligence requests from a potential investor	BT
Erik Asplund	4/29/2023	0.5 hour(s)	Responded to diligence requests from a potential investor	EA
Christopher Morris	4/29/2023	0.5 hour(s)	Responded to diligence requests from a potential investor	CH
Brian Tichenor	4/29/2023	1.0 hour(s)	Responded to diligence requests from a potential investor	BT
Erik Asplund	4/30/2023	0.5 hour(s)	Prepared list of unsupported coins for senior team and checked coin counts	EA
Christopher Morris	4/30/2023	0.5 hour(s)	Prepared list of unsupported coins for senior team and checked coin counts	CH
Brian Tichenor	4/30/2023	0.5 hour(s)	Responded to diligence requests from a potential investor	BT

Professional	Date	Hours	Description	Person
Erik Asplund	5/1/2023	0.5 hour(s)	Prepared information for a fee application filing	EA
Erik Asplund	5/1/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	5/1/2023	0.5 hour(s)	Scheduled calls with counterparties and checked schedules	EA
Michael Mestayer	5/1/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	5/1/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jonathan Rotbard	5/1/2023	0.5 hour(s)	Call with advisors re: process	JR
Christopher Morris	5/1/2023	1.0 hour(s)	Reviewed and edited fee application filing	CH
Christopher Morris	5/1/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Barak Klein	5/1/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Cullen Murphy	5/1/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Brendon Barnwell	5/1/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brian Tichenor	5/1/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Michael DiYanni	5/1/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Erik Asplund	5/2/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Michael Mestayer	5/2/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	5/2/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	5/2/2023	1.5 hour(s)	Internal Strategy Discussion	JD
Jared Dermont	5/2/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Jonathan Rotbard	5/2/2023	0.5 hour(s)	Call with advisors re: process	JR
Christopher Morris	5/2/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Barak Klein	5/2/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Brian Tichenor	5/2/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	5/2/2023	1.5 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	5/3/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	5/3/2023	2.0 hour(s)	Updated potential investor tracker, worked in data room, provided summaries, etc.	EA
Michael Mestayer	5/3/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Michael Mestayer	5/3/2023	1.0 hour(s)	Coordinated diligence for venture portfolio	MM
Jared Dermont	5/3/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jonathan Rotbard	5/3/2023	0.5 hour(s)	Call with advisors re: process	JR
Christopher Morris	5/3/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Christopher Morris	5/3/2023	1.0 hour(s)	Updated potential investor tracker, worked in data room, provided summaries, etc.	CH
Brian Tichenor	5/3/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	5/3/2023	0.5 hour(s)	Reviewed provided summaries of VDR information	BT
Erik Asplund	5/4/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Michael Mestayer	5/4/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	5/4/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	5/4/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Jonathan Rotbard	5/4/2023	0.5 hour(s)	Call with advisors re: process	JR
Christopher Morris	5/4/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Brian Tichenor	5/4/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	5/4/2023	0.5 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	5/5/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	EA
Michael Mestayer	5/5/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	MM
Jared Dermont	5/5/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	JD
Jonathan Rotbard	5/5/2023	0.5 hour(s)	Call with advisors and potential counterparty re: liquidation	JR
Christopher Morris	5/5/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	CH
Barak Klein	5/5/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	BK
Cullen Murphy	5/5/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	CM
Brendon Barnwell	5/5/2023	0.5 hour(s)	Call with company advisors re liquidation procedures / process	BB
Brian Tichenor	5/5/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	BT
Jared Dermont	5/7/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Erik Asplund	5/8/2023	0.5 hour(s)	Prepared information for a fee application filing	EA
Jared Dermont	5/8/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Christopher Morris	5/8/2023	0.5 hour(s)	Reviewed fee application filing	CH
Erik Asplund	5/9/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	EA
Erik Asplund	5/9/2023	0.5 hour(s)	Discussion with BRG and Moelis re: liquidation proposal	EA
Erik Asplund	5/9/2023	1.0 hour(s)	Analyzed potential market impact of sold coins	EA
Michael Mestayer	5/9/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	MM
Michael Mestayer	5/9/2023	0.5 hour(s)	Discussion with BRG and Moelis re: liquidation proposal	MM
Michael Mestayer	5/9/2023	1.0 hour(s)	Reviewed analysis of potential market impact of sold coins	MM
Jared Dermont	5/9/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	JD
Jared Dermont	5/9/2023	0.5 hour(s)	Discussion with BRG and Moelis re: liquidation proposal	JD
Jonathan Rotbard	5/9/2023	0.5 hour(s)	Call with advisors and potential counterparty re: liquidation	JR
Jonathan Rotbard	5/9/2023	0.5 hour(s)	Discussion with advisors re: counterparty proposal	JR
Christopher Morris	5/9/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	CH
Christopher Morris	5/9/2023	0.5 hour(s)	Discussion with BRG and Moelis re: liquidation proposal	CH
Christopher Morris	5/9/2023	1.5 hour(s)	Analyzed potential market impact of sold coins	CH
Barak Klein	5/9/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	BK
Barak Klein	5/9/2023	0.5 hour(s)	Discussion with BRG and Moelis re: liquidation proposal	BK
Cullen Murphy	5/9/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	CM
Cullen Murphy	5/9/2023	0.5 hour(s)	Discussion with BRG and Moelis re: liquidation proposal	CM
Brendon Barnwell	5/9/2023	0.5 hour(s)	Call with company advisors re liquidation procedures / process	BB
Brendon Barnwell	5/9/2023	0.5 hour(s)	Call with company advisors re liquidation proposal	BB
Brian Tichenor	5/9/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	BT
Brian Tichenor	5/9/2023	0.5 hour(s)	Discussion with BRG and Moelis re: liquidation proposal	BT
Brian Tichenor	5/9/2023	0.5 hour(s)	Reviewed analysis of potential market impact of sold coins	BT
Brian Tichenor	5/9/2023	1.5 hour(s)	Internal Strategy Discussion	BT

Michael DiYanni	5/9/2023	0.5 hour(s)	Discussion with BRG, Moelis and a potential counterparty re: liquidation discussion	MD
Michael DiYanni	5/9/2023	0.5 hour(s)	Discussion with BRG and Moelis re: liquidation proposal	MD
Erik Asplund	5/10/2023	0.5 hour(s)	Scheduled calls with counterparties and checked schedules	EA
Erik Asplund	5/10/2023	2.0 hour(s)	Helped develop an analysis for unsupported coins on the Voyager platform	EA
Michael Mestayer	5/10/2023	0.5 hour(s)	Reviewed an analysis for unsupported coins on the Voyager platform	MM
Jared Dermont	5/10/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Jonathan Rotbard	5/10/2023	3.5 hour(s)	Worked on analysis for unsupported coins	JR
Christopher Morris	5/10/2023	2.0 hour(s)	Helped develop an analysis for unsupported coins on the Voyager platform	CH
Brian Tichenor	5/10/2023	1.5 hour(s)	Reviewed analysis for unsupported coins on the Voyager platform	BT
Erik Asplund	5/11/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Michael Mestayer	5/11/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	5/11/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	5/11/2023	1.0 hour(s)	Internal Strategy Discussion	JD
Jonathan Rotbard	5/11/2023	0.5 hour(s)	Call with advisors re: process	JR
Christopher Morris	5/11/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Brian Tichenor	5/11/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	5/11/2023	1.0 hour(s)	Internal Strategy Discussion	BT
Erik Asplund	5/12/2023	0.5 hour(s)	Discussion with Moelis, BRG, and MWE re: elements of the recovery estimate calculation	EA
Erik Asplund	5/12/2023	0.5 hour(s)	Discussion with BRG, FTL, Moelis, MWE and Voyager re: Asset listing and sale process	EA
Michael Mestayer	5/12/2023	0.5 hour(s)	Discussion with Moelis, BRG, and MWE re: elements of the recovery estimate calculation	MM
Michael Mestayer	5/12/2023	0.5 hour(s)	Discussion with BRG, FTL, Moelis, MWE and Voyager re: Asset listing and sale process	MM
Jared Dermont	5/12/2023	0.5 hour(s)	Discussion with Moelis, BRG, and MWE re: elements of the recovery estimate calculation	JD
Jared Dermont	5/12/2023	0.5 hour(s)	Discussion with BRG, FTL, Moelis, MWE and Voyager re: Asset listing and sale process	JD
Jonathan Rotbard	5/12/2023	0.5 hour(s)	Call with advisors and UCC re: process	JR
Christopher Morris	5/12/2023	0.5 hour(s)	Discussion with Moelis, BRG, and MWE re: elements of the recovery estimate calculation	CH
Christopher Morris	5/12/2023	0.5 hour(s)	Discussion with BRG, FTL, Moelis, MWE and Voyager re: Asset listing and sale process	CH
Barak Klein	5/12/2023	0.5 hour(s)	Discussion with Moelis, BRG, and MWE re: elements of the recovery estimate calculation	BK
Barak Klein	5/12/2023	0.5 hour(s)	Discussion with BRG, FTL, Moelis, MWE and Voyager re: Asset listing and sale process	BK
Cullen Murphy	5/12/2023	0.5 hour(s)	Discussion with Moelis, BRG, and MWE re: elements of the recovery estimate calculation	CM
Brendon Barnwell	5/12/2023	0.5 hour(s)	Call with company advisors and UCC advisors re recovery estimate calculation	BB
Brian Tichenor	5/12/2023	0.5 hour(s)	Discussion with Moelis, BRG, and MWE re: elements of the recovery estimate calculation	BT
Brian Tichenor	5/12/2023	0.5 hour(s)	Discussion with BRG, FTL, Moelis, MWE and Voyager re: Asset listing and sale process	BT
Michael DiYanni	5/12/2023	0.5 hour(s)	Discussion with Moelis, BRG, and MWE re: elements of the recovery estimate calculation	MD
Michael DiYanni	5/12/2023	0.5 hour(s)	Discussion with BRG, FTL, Moelis, MWE and Voyager re: Asset listing and sale process	MD
Jared Dermont	5/13/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Erik Asplund	5/14/2023	2.5 hour(s)	Drafted elements of the fee application	EA
Jared Dermont	5/14/2023	0.5 hour(s)	Reviewed fee application	JD
Christopher Morris	5/14/2023	1.0 hour(s)	Reviewed fee application	CH
Brian Tichenor	5/14/2023	0.5 hour(s)	Reviewed fee application	BT
Jared Dermont	5/15/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Erik Asplund	5/16/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Erik Asplund	5/16/2023	1.0 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: presentation on latest developments in case	EA
Michael Mestayer	5/16/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Michael Mestayer	5/16/2023	1.0 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: presentation on latest developments in case	MM
Jared Dermont	5/16/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jared Dermont	5/16/2023	1.0 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: presentation on latest developments in case	JD
Jared Dermont	5/16/2023	2.0 hour(s)	Internal Strategy Discussion	JD
Jared Dermont	5/16/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Jonathan Rotbard	5/16/2023	0.5 hour(s)	Call with advisors re: process	JR
Jonathan Rotbard	5/16/2023	1.0 hour(s)	Call with advisors re: process	JR
Christopher Morris	5/16/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Christopher Morris	5/16/2023	1.0 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: presentation on latest developments in case	CH
Barak Klein	5/16/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Barak Klein	5/16/2023	1.0 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: presentation on latest developments in case	BK
Cullen Murphy	5/16/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Cullen Murphy	5/16/2023	1.0 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: presentation on latest developments in case	CM
Brendon Barnwell	5/16/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brendon Barnwell	5/16/2023	1.0 hour(s)	Call with company and company advisors re process update	BB
Brian Tichenor	5/16/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Brian Tichenor	5/16/2023	1.0 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: presentation on latest developments in case	BT
Brian Tichenor	5/16/2023	2.0 hour(s)	Internal Strategy Discussion	BT
Michael DiYanni	5/16/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD
Michael DiYanni	5/16/2023	1.0 hour(s)	Meeting with Voyager, BRG, Kirkland & Ellis and Moelis re: presentation on latest developments in case	MD
Erik Asplund	5/17/2023	1.0 hour(s)	Handled VDR logistics, responded to diligence requests	EA
Michael Mestayer	5/17/2023	1.0 hour(s)	Coordinated diligence for venture portfolio	MM
Michael Mestayer	5/17/2023	2.0 hour(s)	Court hearing re: liquidation procedures objection	MM
Jared Dermont	5/17/2023	0.5 hour(s)	Provided cryptocurrency news and research report to the Moelis team ahead of going effective	JD
Jared Dermont	5/17/2023	2.0 hour(s)	Court hearing re: liquidation procedures objection	JD
Jonathan Rotbard	5/17/2023	2.0 hour(s)	Court hearing re: liquidation procedures objection	JR
Christopher Morris	5/17/2023	2.0 hour(s)	Liquidation Procedures Hearing	CH
Christopher Morris	5/17/2023	0.5 hour(s)	Handled VDR logistics, responded to diligence requests	CH
Barak Klein	5/17/2023	2.0 hour(s)	Court hearing re: liquidation procedures objection	BK
Brendon Barnwell	5/17/2023	2.0 hour(s)	Court hearing re liquidation procedures objection	BB
Brian Tichenor	5/17/2023	0.5 hour(s)	Reviewed diligence request responses	BT
Brian Tichenor	5/17/2023	2.0 hour(s)	Court hearing re: liquidation procedures objection	BT
Michael DiYanni	5/17/2023	2.0 hour(s)	Court hearing re: liquidation procedures objection	MD
Erik Asplund	5/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Michael Mestayer	5/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM

Jared Dermont	5/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jonathan Rotbard	5/18/2023	0.5 hour(s)	Call with advisors re: process	JR
Christopher Morris	5/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Barak Klein	5/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Cullen Murphy	5/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Brendon Barnwell	5/18/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brian Tichenor	5/18/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Erik Asplund	5/19/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	EA
Michael Mestayer	5/19/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MM
Jared Dermont	5/19/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	JD
Jonathan Rotbard	5/19/2023	0.5 hour(s)	Call with advisors re: process	JR
Christopher Morris	5/19/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CH
Barak Klein	5/19/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BK
Cullen Murphy	5/19/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	CM
Brendon Barnwell	5/19/2023	0.5 hour(s)	Call with company advisors re transaction logistics	BB
Brian Tichenor	5/19/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	BT
Michael DiYanni	5/19/2023	0.5 hour(s)	Discussion with BRG, Kirkland & Ellis and Moelis re: transaction logistics	MD

EXHIBIT B — EXPENSE SUPPLEMENT

April	
Category	Amount
Travel	\$7.82
Overtime Meals	0.00
Phone Bills	0.00
Presentations	25.10
Legal Fees	5,120.00
Taxi	129.46
Auction-Related Expenses	0.00
Client Meals	368.34
Info Services	0.00
Total Expenses	\$5,650.72

May	
Category	Amount
Travel	\$0.00
Overtime Meals	0.00
Phone Bills	0.00
Presentations	0.00
Legal Fees	0.00
Taxi	0.00
Auction-Related Expenses	0.00
Client Meals	0.00
Info Services	0.00
Total Expenses	\$0.00